

BILL ANALYSIS

		<u>DATE:</u>	9/19/2008
<u>COMMITTEE:</u>	Consumer Protection and Professional Licensure	<u>BILL NO.:</u>	HB 949
<u>PRIME SPONSOR:</u>	Rep. Stevenson	<u>PRINTER NO.</u>	2933

House bill 949 amends the Real Estate Appraisers Certification Act to provide for an appraiser trainee license. To be eligible for the license an individual must meet the educational requirements of the Appraiser Qualifications Board of the Appraisal Foundation (75 hours of qualifying classroom instruction). An individual may not hold themselves out as an appraiser trainee or assist in appraisals if they do not obtain the license. A licensed trainee must be directly supervised by an individual holding either a general certification or a residential certification, and the trainee will only be permitted to assist in appraisals for which the supervisor is certified to conduct.

The bill increases the State Board of Certified Real Estate Appraisers from 7 to 11 members, by adding the Attorney General, the Secretary of Banking and two additional certified appraisers.

The act will take effect in 60 days.

Amendment to House Bill 949

There is an amendment that strikes and replaces the entire bill. Previous bills of this session have been signed into law and encompassed these changes. The amendment would provide technical changes to the new sections.

It would permit the board to limit the number of times that a licensed trainee may renew his license.

The bill would take effect in 60 days